

Nobel at E Town HOA
2024 Adopted Operating Budget

172 Lots

| Acct | Description | 2023 Adopted Budget | YTD thru 9/30/23 | Projected 2023 | Adopted 2024 Budget |
|--|-------------------------------------|------------------------|---------------------|-------------------|------------------------|
| INCOME | | | | | |
| 4110 | Assessments | 148,436.00 | 111,465.92 | 148,621.23 | 148,436.00 |
| 4114 | Late Fee & Interest Owners | 0.00 | 1,876.99 | 2,502.65 | 0.00 |
| 4410 | Interest Income Operating | 0.00 | 2.46 | 3.28 | 0.00 |
| 4910 | Misc Income (Access Devices) | 1,000.00 | 2,554.51 | 3,406.01 | 1,000.00 |
| | TOTAL INCOME | 149,436.00 | 115,899.88 | 154,533.17 | 149,436.00 |
| EXPENSES General & Administrative | | | | | |
| 5115 | Tax Preparation | 200.00 | 200.00 | 200.00 | 200.00 |
| 5120 | Insurance Expense | 5,600.00 | 4,532.78 | 6,720.32 | 9,200.00 |
| 5130 | Legal & Professional | 500.00 | 0.00 | 1,500.00 | 1,500.00 |
| 5135 | Annual Corp Report | 61.25 | 61.25 | 61.25 | 61.25 |
| 5140 | Management Contract | 12,384.00 | 9,282.00 | 12,376.00 | 13,003.00 |
| 5195 | Miscellaneous | 1,340.75 | 419.81 | 3,319.81 | 3,500.00 |
| 5160 | Office Supply/Postage/Copies | 3,200.00 | 3,977.54 | 5,303.39 | 6,000.00 |
| 5190 | Gate Telephone | 1,375.00 | 1,080.15 | 1,440.20 | 1,500.00 |
| | General & Administrative | 24,661.00 | 19,553.53 | 30,920.97 | 34,964.25 |
| Grounds Maintenance | | | | | |
| 6010 | Landscape Contract | 28,625.00 | 20,833.56 | 27,778.08 | 28,625.00 |
| 6020 | Landscape Enhancements | 12,000.00 | 11,965.88 | 13,000.00 | 15,000.00 |
| 6050 | Irrigation Repairs | 2,000.00 | 353.93 | 1,500.00 | 2,000.00 |
| 6060 | Fountain Maintenance | 1,500.00 | 810.00 | 1,080.00 | 1,500.00 |
| 6070 | Lake Maintenance | 6,000.00 | 4,218.00 | 5,672.00 | 6,000.00 |
| | Grounds Maintenance | 50,125.00 | 38,181.37 | 49,030.08 | 53,125.00 |
| General Maintenance | | | | | |
| 6510 | General Maint & Repair | 2,500.00 | 7,392.86 | 8,000.00 | 3,000.00 |
| | | 2,500.00 | 7,392.86 | 8,000.00 | 3,000.00 |
| Access Control | | | | | |
| 6555 | Gate Remotes / Stickers | 1,000.00 | 0.00 | 500.00 | 1,000.00 |
| 6560 | Gate Monitor & Database Mgt | 41,500.00 | 31,614.44 | 36,890.44 | 10,080.00 |
| 6565 | Gate Repair & Maintenance | 3,500.00 | 1,409.69 | 1,879.59 | 3,500.00 |
| 6566 | Video Camera Contract | 0.00 | 0.00 | 546.00 | 2,500.00 |
| | Access Control | 46,000.00 | 33,024.13 | 39,816.03 | 17,080.00 |
| Utilities | | | | | |
| 7040 | Electric Common Areas | 700.00 | 1,986.76 | 2,649.01 | 2,800.00 |
| 7041 | Lease for Street Lights | 7,450.00 | 5,410.78 | 7,214.37 | 7,500.00 |
| 7090 | Water Irrigation | 18,000.00 | 21,770.12 | 25,000.00 | 22,000.00 |
| | Utilities | 26,150.00 | 29,167.66 | 34,863.39 | 32,300.00 |
| Reserve Expense | | | | | |
| 8110 | General Contingency | 0.00 | 0.00 | 0.00 | 8,966.75 |
| | Reserve Expense | 0.00 | 0.00 | 0.00 | 8,966.75 |
| | TOTAL EXPENSES | 149,436.00 | 127,319.55 | 162,630.46 | 149,436.00 |
| | CURRENT YEAR NET INC/(LOSS) | 0.00 | (11,419.67) | (8,097.29) | 0.00 |
| | | \$ 863.00 | | | \$ 863.00 |

2024 Budget as adopted requires an assessment of \$863.00 annually, paid quarterly at \$215.75 which reflects no change in fee from 2023. 172 lots contributing.